2022

3rd Semester Examination ECONOMICS (Honours)

Paper: GE 3-T

[CBCS]

Full Marks: 60 Time: Three Hours

The figures in the margin indicate full marks. Candidates are required to give their answers in their own words as far as practicable.

[Environmental Economics]

Group - A

Answer any *ten* of the following questions: $2 \times 10 = 20$

- 1. Define Environmental goods.
- 2. What do you mean by market failure?
- 3. What do you mean by rural-urban migration?
- 4. What do you mean by property rights?
- 5. What do you mean by common property resource?
- 6. Write four major Sustainable Development Goals.
- 7. What do you mean by renewable and non-renewable resources?

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- 8. What is Agenda 21?
- 9. What do you mean by environmental valuation?
- 10. Mention two important international environmental agreements.
- 11. What are the effects of environmental degradation?
- 12. What do you mean by environmental impact assessment?
- 13. What is affluent fees?
- 14. What do you mean by tradable pollution permits?
- 15. Mention few major impact of climate change.

Group - B

Answer any *four* of the following questions: $5 \times 4 = 20$

- 16. Discuss the concept of "tragedy of the commons".
- 17. Write a short note on "Pigouvian tax".
- 18. Discuss the importance of Cost-Benefit analysis as an effective instrument for environmental disputes.
- 19. What are the methods of valuing non-market goods?
- 20. What are the objectives of environmental policies in India?
- 21. What are the transboundary environmental problems? How these problems can be solved? 3+2

Group - C

Answer any *two* of the following questions: $10 \times 2 = 20$

- 22. Does economic growth inevitably lead to environmental degradation? Discuss.
- 23. What are the main causes of market failure? Write a brief note on its impact on environmental issues. 6+4
- 24. What do you mean by sustainable development? Discuss several indicators of sustainable development. 2+8
- 25. Illustrate the major impact of climate change. How adaptive options are significant in combating climate change? Explain. 6+4

বঙ্গানুবাদ

বিভাগ - ক

যেকোনো দশটি প্রশ্নের উত্তর দাও। ২×১০=২০

- ১। পরিবেশগত দ্রব্যের সংজ্ঞা দাও।
- ২। বাজারগত ব্যর্থতা বলতে কী বোঝ?
- ৩। গ্রাম-শহর পরিযান বলতে কী বোঝ?
- ৪। সম্পত্তির অধিকার বলতে কী বোঝ?
- ৫। সাধারণের অধিকারযুক্ত সম্পদ বলতে কী বোঝ?

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[Money and Banking]

Group - A

Answer any *ten* of the following questions: $2 \times 10 = 20$

- 1. Write two main functions of money.
- 2. What is flat money?
- 3. Define high powered money.
- 4. What is monetary policy?
- 5. What is statutory liquidity ratio?
- 6. What is bond?
- 7. What is Cash Reserve Ratio?
- 8. What do you mean by balance sheet?
- 9. Differentiate between money market and capital market.
- 10. Define speculation.
- 11. What is NPA of commercial bank?
- 12. Write two main roles of Stock brokers in stock market.
- 13. What is administered interest rate?
- 14. Define options.
- 15. What is treasury bills?

Group - B

Answer any *four* of the following questions: $5 \times 4 = 20$

- 16. Briefly discuss the significance of financial market.
- 17. Differentiate between primary market and secondary market.
- 18. How do you derive the money multiplier in money supply theory?
- 19. Discuss the functions of Reserve Bank of India.
- 20. What is call money market? What are the features of call money market?
- 21. What is security market? What are the functions of security market?

Group - C

Answer any *two* of the following questions: $10 \times 2 = 20$

- 22. What is differential interest rate? Write down the causes of such differentials. Discuss the loanable funds theory of interest rate determination. 2+3+5
- 23. Discuss the functions of commercial bank. Explain the process of credit creation by commercial bank.

5+5

Write down the importance and characteristics of capital market. Briefly discuss the services of Indian capital market.

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